

LOCKS SAILING CLUB - Annual General Meeting 1986

APOLOGIES FOR ABSENCE

Received from D Godfrey, D Mills, B Tutton, M Chesworth.

The minutes of the 1985 Annual General Meeting were read to the meeting confirmed by the Chairman and seconded by V Green.

COMMODORE'S REPORT

The year started with the election of a committee that represented pretty well all sections of the Club but within a short time both Peter Leask and Peter Young had to resign. I would like to thank them both for the time and energy that they have given to the Club. Carol Lowe and Malcom Chesworth were co-opted to fill their places Malcolm took on the role of Handicapper and I have not heard of any complaints about handicaps - an unusual state of affairs.

We continue to attempt to make some improvements to the Club. I had hoped to see the compound re-surfaced. A tremendous amount of work was done by John Druce, Richard Sanigar, Mick Blewden and others but in the end we decided that it would be too expensive at this stage. In order to try to make the Club-room more comfortable, particularly in the winter months we have installed a heating system. I hope that this will encourage more social events. Anne Connolly has worked hard at organising happenings that have occurred - darts evenings, football-in-the-mud and a dance at the Blue Lagoon, which was not supported as well as it could have been. Anne and other ladies have put in a lot of quiet work in the galley. There is a danger that this work is taken for granted but it does make for very smooth running of events such as the Regatta. We also tend to take the bar for granted. We must never forget the sterling work that Arthur Vail supported by John Milne put in behind the bar. The visible face of the bar hides the work of constant cleaning, re-ordering, stock-taking and other various jobs, all done willingly and voluntarily that helps to make this Club a pleasant place.

We must not forget that our objectives are to promote the sport of sailing. Chris Wadham took on the arduous task of sailing secretary and its inevitable hail of brickbats. He constructed a very full fixture list and organised changes in the arrangements for manning the safety boat and providing O.O.D. These changes worked but the number of boats on the water has not come up to expectations. We always look for reasons. The weather and members' inclinations are possible causes but these can be voiced when dinghy members hold their meetings. I think that although racing is not paramount it is an important part of club activities and a large amount of our resources go to supporting it. If you sail and race it's up to you to let the sailing secretary know what you want, and I'm sure that he will try to accommodate those wishes.

If you do not voice those wishes there is a danger that a small number of very keen racing members will organise things to suit themselves, and who can blame them. One bright spot on the sailing scene has been the Juniors and Cadets. Chris and Richard have worked hard, together with a number of parents to provide sailing and fun for our junior members and I hope that they will soon start to organise themselves. I would like to see junior representation on a sailing committee. I hope that some of the juniors and Cadets will eventually be the committee members of the future.

There is a steady change of Committee. As I said, Peter Leask and Peter Young had to resign and this year Norman Arnold our Vice Commodore, Ted Ball, our Hon Secretary and George Cole our Hon. Membership Secretary are not standing for re-election to these posts. Norman has been a member of this club since - does anybody remember when he wasn't a member?. - I would like to thank him heartily for his generous service, unsung work for years, always ready and willing, and always with the good of the Club at heart. On a personal note I would also like to thank him for introducing me to sailing and this club in 1946.

Ted has not served quite so long. He took on the job when we badly needed a secretary and immediately made an impact with his no nonsense approach that has been very much appreciated. He has efficiently dealt with re-organising the rule-book and has been at the fore-front of getting things done.

George has brought the club into the computer age. He has given freely much of his time and expertise and we have good and easily accessible records.

You may have heard that I resigned on the 18th August last. I resigned because I could not come before you and support the committees majority decision that we should increase our fees. The proposed increase was put forward without thought of our needs. However, I withdrew my resignation at a subsequent committee meeting because I felt that it was my duty to the Club as a whole to have a voice in a decision which could seriously affect the Club.

I have been suggested that we would have a more active Club if fees were increased. In my opinion money alone does not solve problems. It requires some personal effort on the part of members to create a Club. If members are unwilling to take an active part in the running of the Club it will fail however high the charges. This Club is exclusive - not because of its fees - but because of its size. When one joins a Club one is aware of the type of Club and its facilities. It seems to me that if one does not like the facilities or outgrow them, one should find another Club where the facilities suit. The future of the Club is firmly based on the enthusiastic hard work of past and present members. We change of course, but we must not lose sight of our objectives to promote the sport of sailing, and if prospective members are put off by fees, if all else suits then we have failed.

We are financially sound at present and in my opinion we do not need injections of cash to promote our objects.

The Committee should be working towards the involvement of all Club members in active participation in some aspect of Club activities and not attempt to resolve problems by merely paying for everything.

TREASURER'S REPORT

The bar sales are approximately the same as last year but this does not include cigarettes as they have been available through the cigarette machine, so this is made up by sales over the bar - the increase in prices and the increase in consumption.

Under the deducted expenses you will see a new item of depreciation. We have started to write off the club's assets over the remaining period of the Lease, and the rescue boat over a period of seven years - again we are not liable for Corporation Tax.

We have done two major capital projects over the last year.
- Double glazing the lounge windows
- Gas central heating.

The double glazing was carried out in the year 1985 but was paid for after the 30th June, so that brings it into this Financial Year, so it will be shown on the next years Financial Statement. Our accumulated surplus has increased by just under £2,000.00 remembering we had not paid for the central heating at this time.

The subscription and dues are slightly down on last year, the swimming club made a small loss, but the building society interest has accumulated slightly.

Unfortunately the ever rising costs means an increase in charges, this will increase the club's income so as to put us into VAT. The cigarette machine was found not to be a good idea, so cigarettes have come back behind the bar, and now shown on the Income Account. The dinner and dance is also being run by the Club and not by an individual so that becomes part of the Club's income. The canteen and swimming club also come into the income. So the proposed increases are £10 for an individual

member, £20 for family membership, cadets £3.00 and juniors £2.00, all inclusive of VAT. Compound fees increased from 10 p to 15p per unit inclusive of VAT.

An increase of 25% on the mooring fees but not other harbour dues for boats kept on Club moorings, approximate increase is £2.50 and £3.00 per boat inclusive of VAT.

With these increases our prices are still very competitive with other clubs on the south coast, remembering that now 15% of all our income goes directly on Tax. The Courage loan is the money advanced by Couragesto buy the carpet, we are paying for it drinking Courage beer. The debt is written off at so much per barrel, so it is not a loan to be repaid in cash.

Malcom Le Visconte proposed a vote of thanks to David for all his work over the year. This was carried by all present.

SAILING SECRETARY'S REPORT

Thank you Mr Commodore.

I would like to start by thanking Peter Young who unfortunately due to family commitments has had to devote less time to the Club. His previous efforts did much to help me.

Firstly the 1986 season.

This year has been a period of ups and downs, good weather and bad. Summer appeared to pass us by during Wimbledon week, spring and Autumn and Winter almost merged.

During the last Winter requests from several Cruiser and Dinghy owning members to bring the two classes together in participating events. One outcome was a series against Tudor with courses partly in the solent. All entrants appeared to have enjoyed themselves although with 52 registered cruisers in the club an average turnout of 10% was not very good. Tudor were not much better. Again we kept tudor at bay against the dinghies.

Another request was for series racing amongst the dinghies. After a trial season it appears that although a few are locked in a last race decider others have felt left out, so perhaps a few more trophy races next season.

As is tradition, our Regatta washeld in June, the first in Langstone Harbour. Last year we started a Junior Regatta on the Saturday before our main Regatta. Like last year it was held in conditions in which many would not attempt to sail, however, with adequate safety cover competition was very close and everyone enjoyed themselves. Again thanks to all who helped. Sunday followed with over 70 competitors andmy thanks to John Druce for setting the courses, evenif he couldn't his own and to Brian Holden and his helpers for a most organised top table.

August was a bit thin on the ground for the Club events due partly to the number of open events going on round the harbour. September marked our return visit to Marlow with 16 Locks members accommodated. Again our visit proved most enlightening and everyone, adults and juniors again experience.

During the season the Club has had a number of personal achievements, John Druce with Anne Connolly as crew entered federation week in the Wayfarer Class and came well up the field and John Austin entered Poole week in a Laser and came in the top ten. Both John and Steve Tremlett won places on the Hampshire County squad.

And finally, which brings me onto the junior section, Andrew Knowlson became the Hampshire Schools Champion keeping the trophy in the club for the second year running.

Over the past three years with the help of members and parents the Club has established a thriving junior section. At present their fleet size is largest in the Club. The skill level ranges from those just learning to those now in county

squads. A junior section is vital to any sailing. They are our future and if you look within this club there are certain age groups that we are lacking . If we are to keep these enthusiastic sailors then we as a Club must provide the incentive. This means time, money and effort, but I assure you that from past experience it can be very rewarding.

I would like to end my report by reading Rule 2 in the Club's Rule Book.

RULE 2

The object of which the club is formed is to provide and facilitate the sport of sailing.

So please remember that the Locks is here to enable you to sail, so come and participate in some of the sailing events, you don't have to race. There are plenty of organised trips! Remember when thinking of the Club's future we are here for sailing first and what ever it takes that must be our priority.

Lastly my thanks to our monthly bosuns for keeping the fuel tanks full, to our Treasurer for paying the bills and to Reg Hooper for looking after our interests within the harbour and to everyone who has helped with the sailing this season. Richard and Paul for the Juniors.

SCRUTINEERS

Appointed: Mike Wright and Jean Cook.

RULES

Four changes to the Rules were proposed. One was withdrawn, two not carried and the following addition to Rule 8 was carried.

Rule 8 Addition

Any change in the amount of fees, subscriptions, levies and any other charge will be proposed by the Treasurer at the Annual General Meeting or any general meeting called under Rule 20 and put to the vote of the meeting. Providing a majority of twothirds of the votes of members present and voting are cast in favour of the proposal the proposal shall be deemed to be carried.

Proposed by P Ashbourne
Seconded by J Ashbourne

ELECTION OF FLAG OFFICERS

COMMODORE - there were two elections from which A Daniels was elected Commodore.
VICE COMMODORE - there were two nominations from which G Gole was elected.

REAR COMMODORE	A Vail
HON TREASURER	D Green
HON SECRETARY	Vacant
HON MEMBERSHIP SECRETARY	Vacant

committee - The following eight were elected.

T CLARKED A CONNOLLY J DRUCE R HOOPER P KNOWLSON J MILNE J REYNOLDS
R SANIGAR

ELECTION OF AUDITORS

Proposed by Chairman to carry on as before with Edward Laask. Seconded G Cole, Carrier

TROPHIES

All to be returned to J Milne by the end of this month.

DINNER DANCE

To be held at Hospitality Inn on Friday 9 November 1986. £11.00 per person.

FIREWORK NIGHT

Invite from Edward Leask to all members to attend Firework Night at the new Marina on 5 November 1986 at 6.30pm.

ADOPT NEW FEES

As a result of new addition to Rule 8 it was necessary to put it to the meeting formally approve new charges. Some disagreement arose from this; some members felt that it was not required.

The Secretary pointed that fees would not be increased until 1 January 1987, therefore the new rule would apply as of now.

PROPOSED NEW FEES

£10.00	Single Membership	£20.00	Family Membership
£ 3.00	Cadet Membership	£ 2.00	Junior Membership

15p a unit storage and 25% on mooring fee of harbour dues.

Proposed by R Sanigar. Seconded by K Merican.

CARRIED

Peter Ashbourne was thanked by the new Commodore for all his effort over the past few years - Peter replied accordingly.

THERE BEING NO FURTHER BUSINESS THE MEETING CLOSED AT 22.13 HOURS.

LOCKS SAILING CLUB

ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1986

6 LONGSHORE WAY,
MILTON,
PORTSMOUTH,
HANTS. PO4 8LS.

INCOME AND EXPENDITURE ACCOUNT
 =====
 FOR THE YEAR ENDED 30TH JUNE 1986
 =====

	1986		1985	
	£	£	£	£
BAR SALES		16,558		16,475
DEDUCT COST OF SALES		13,263		14,127
		-----		-----
GROSS PROFIT for the YEAR		3,295		2,348
ADD: OTHER INCOME		3,380		3,371
		-----		-----
		6,675		5,719
DEDUCT: EXPENSES				
Administration	964		1,116	
Establishment	1,933		2,129	
Financial	732		739	
Depreciation	1,074		-	
		-----		-----
		4,703		3,984
		-----		-----
SURPLUS before TAXATION for the YEAR		1,972		1,735
TAXATION		-		(13)
		-----		-----
SURPLUS after TAXATION for the YEAR		1,972		1,748
ACCUMULATED SURPLUS brought forward		19,584		17,837
		-----		-----
ACCUMULATED SURPLUS		21,556		19,585
		=====		=====

INCOME AND EXPENDITURE ACCOUNT
 =====
 FOR THE YEAR ENDED 30TH JUNE 1986
 =====

	1986	1985
	£	£
COST OF SALES		
Opening Stock	1,769	1,998
Purchases	13,277	13,898
	-----	-----
	15,046	15,896
Deduct: Closing Stock	1,783	1,769
	-----	-----
	13,263	14,127
	=====	=====
OTHER INCOME		
Swimming Club Account	(21)	(59)
Building Society Interest Received (net)	659	594
Subscriptions and Fees	2,742	2,836
	-----	-----
	3,380	3,371
	=====	=====
ADMINISTRATION		
Telephone	173	233
Stationery and Postage	227	123
Sundry Expenses	105	486
Hire of Equipment	20	-
Entertainments	94	-
Dance Expenses	17	-
Trophies and Prizes	40	165
Rescue Boat Expenses	288	509
	-----	-----
	964	1,116
	=====	=====

INCOME AND EXPENDITURE ACCOUNT
 =====
 FOR THE YEAR ENDED 30TH JUNE 1986
 =====

	1986	1985
	-----	-----
	£	£
ESTABLISHMENT		
Rent and Rates	730	552
Light and Heat	607	511
Repairs and Renewals	159	637
Cleaning	275	224
Donations	55	60
Security	57	49
Licence and Subscriptions	50	96
	-----	-----
	1,933	2,129
	=====	=====
FINANCIAL		
Insurance	409	423
Bank Charges and Interest	7	-
Accountancy	316	316
	-----	-----
	732	739
	=====	=====
DEPRECIATION		
Buildings	396	-
Fixtures and Fittings	406	-
Equipment	99	-
Boat	173	-
	-----	-----
	1,074	-
	=====	=====

LOCKS SAILING CLUB

BALANCE SHEET AS AT 30TH JUNE 1986
=====

	1986		1985	
	£	£	£	£
MEMBERS CAPITAL ACCOUNT				
ACCUMULATED SURPLUS		21,556		19,585
Capital Fund		28,939		28,939
		-----		-----
		50,495		48,524
		=====		=====
REPRESENTED BY:				
FIXED ASSETS, as per schedule		37,402		36,298
CURRENT ASSETS				
Stock	1,783		1,769	
Sundry Debtors and Prepayments	257		680	
Cash at Bank - Bar	771		1,007	
Cash at Bank - Club	2,471		389	
Cash in Hand - Club	110		46	
Cash in Hand - Bar	50		110	
Building Society Share Account	9,880		10,262	
	-----		-----	
	15,322		14,263	
	-----		-----	
CURRENT LIABILITIES				
Sundry Creditors and Accruals	1,179		987	
Courage Loan Account	(1,050)		(1,050)	
	-----		-----	
	2,229		2,037	
	-----		-----	
NET CURRENT ASSETS		13,093		12,226
		-----		-----
		50,495		48,524
		=====		=====

LOCKS SAILING CLUB
FIXED ASSETS SCHEDULE

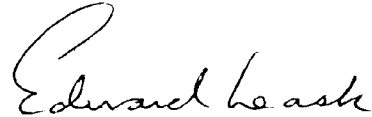
FOR THE YEAR ENDED 30TH JUNE 1986

COST	£	£	£	£
-----	BROUGHT FORWARD	ADDITIONS	DISPOSALS	CARRIED FORWARD
-----	-----	-----	-----	-----
Leasehold Property	24,970	2,041	-	27,011
Fixtures and fittings	8,052	137	-	8,189
Equipment	1,977	-	-	1,977
Cutlery, Crockery and Glasses	145	-	-	145
Boat	1,154	-	-	1,154
	-----	-----	-----	-----
	36,298	2,178	-	38,476
	=====	=====	=====	=====
DEPRECIATION	OPENING BALANCE	PROVISION FOR YEAR	PROVISION ON DISPOSALS	CLOSING BALANCE
-----	-----	-----	-----	-----
Leasehold Property	-	396	-	396
Fixtures & Fittings	-	406	-	406
Equipment	-	99	-	99
Cutlery, Crockery & Glasses	-	-	-	-
Boat	-	173	-	173
	-----	-----	-----	-----
	-	1,074	-	1,074
	=====	=====	=====	=====
NET BOOK VALUE	PREVIOUS YEAR			CLOSING BALANCE
-----	-----			-----
Leasehold Property	24,970			26,615
Fixtures & Fittings	8,052			7,783
Equipment	1,977			1,878
Cutlery, Crockery & Glasses	145			145
Boat	1,154			981
	-----			-----
	36,298			37,402
	=====			=====

LOCKS SAILING CLUB

ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 30TH JUNE 1986

In accordance with instructions given to us we have prepared, without carrying out an audit, the annexed Accounts from the accounting records of the club, and from information and explanations received.



EDWARD LEASK
CHARTERED ACCOUNTANTS

10th September 1986

13/14 Landport Terrace,
Portsmouth,
Hants. PO1 2RG