

LOCKS SAILING CLUB

A.G.M. 1985

Minutes of the A.G.M. held in the Clubhouse at 8pm on Monday 7th October 1985. In the Chair the Commodore Mr Peter Ashbourne. The minutes of the 1984 A.G.M. were read, confirmed by the chairman and seconded by David Mills.

APOLOGIES FOR ABSENCE

Received from Chris Wadham and Carole Lowe.

COMMODORES REPORT

I think I may say without fear of contradiction that the past sailing season has not been one of the best for weather but it says a lot for the fortitude of members that we have seen some pleasurable sailing. Our year began however with a most important event the trouble free renewal of our bar licence for the next five years.

In December Mike Preater had to give up the Secretaryship because of an unexpected move in his job. We were very fortunate that Ted Ball volunteered to fill the breach and I am pleased to learn that he is prepared to continue in the post.

This year has seen the computerisation of Club records, George Cole has done a great deal of work in this direction and has combined it with the job as membership secretary. The computerisation of records will help the Committee to react to members needs more quickly and it avoids some of the boring and arduous jobs such as addressing envelopes, (although I must say that these jobs were always done very willingly.)

This last year committee members took on specific areas of responsibility which were listed on the fixture list and I think the system worked well.

Comfort in the clubroom during winter months has always been a problem. We hope that the new carpet, the new windows and the new fire will go some way to solve the problem.

Our relations with the Harbour Board and the Harbour Master remain very much at arms length but we have now agreed to the block mooring licence for our allocated area for which we are to take certain responsibilities. The full benefit of this move will take some years to materialize but in the long run I think it will benefit the club, not only the Cruiser members but for the protection of our high water start line. When the Marina is fully operational our view on High Water Starts may have to change but we have received a five year lease (we couldnt get any longer) on the L.W.S.H. site and in five years time we should see a pattern emerging.

One feature of our dinghy section has been the strengthening of our Junior membership. Chris Wadham, (who cant be with us tonight), strongly supported by parents has put in a lot of good work and for me one of the highlights of the season was our Junior Regatta. Atrocious weather, bad enough for other clubs in the Harbour to abandon their events, didnt stop our Juniors and we must make every effort to see that enthusiastic Juniors become enthusiastic seniors. Your Sailing Secretary will tell you more about the seasons events but I must congratulate Peter Young on his term of office. The fixture list has been attractive, the Regatta immaculately organised and he has weathered the occasional storms concerning OOD and Safety Boat duties with an even good temper.

Finally I would like to thank the Officers and Committee members for all their work in the past year, all their work that has enabled the business of the club that is the promotion of ~~XXXXXX~~ the sport of sailing to go forward.

TREASURERS REPORT

David Green presented the ~~audited~~ accounts. Bar takings are up on last year by £1000.00, gross profit slightly up on last year despite price increases. Subscriptions this year are slightly down on previous years. The surplus rose by approx £1200.00 over the year but costs continue to rise, Rates, Electricity, Insurance, etc - but we are still managing to maintain profits. The VAT threshold was very close this year, cigarettes are now in a machine which we only get a small commission on - this will give the club approx £1500.00 to play with and help to offset the mooring fees which we now show on the books. The loan from the brewery repayable against beer sales helped to purchase the new carpet and windows, this should be cleared over the next few years.

The safety boat running costs were down on last year. Thanks to John Milne for keeping cleaning costs to a minimum and the accounting fee was lower than last year, not as much as we had hoped but two sets of books were audited and an improvement on the costs is hoped for next year. Thanks were extended by the treasurer to Arthur Vail for Bar Accounts and to all others who collected money on the Treasurers behalf.

SAILING SECRETARY

Peter Young Said," The weather which for several years has been kind to the sport of sailing and which we were beginning to take for granted, this year reminded us of how bad it can be. There is no worse deterrent to going for a sail it appears than a howling gale and pouring rain!

The season has however provided much of a positive nature, most prominent being the emergence of an enthusiastic Junior Section - when other events on that day were cancelled the Junior Regatta went ahead in gale force winds, an inspiration to us all. A renewed liason with Tudor sailing club and a new liason with Marlow provided the Locks with new fixtures and some interesting variations on the sailing theme. The series between Tudor and Locks was One by us. The Locks was the only Langstone Club to be represented at a very inter club event and regatta, and we one several prizes and made many friends as a result. When the weather did improve as for the October Trophy, turn outs were equal to last year and the class limitation rule has resulted in the beginning of ~~class~~ class racing with small groups of Toppers, Lasers, Finns, Larks, Wayfarers and Dutchman becoming distinctive within the race. The competition and camaraderie which this aspect of racing has caused is in my view a most important quality of the club. Race management by the Rota System has been less successful than in the past and is one aspect which will receive special attention for next years fixture list. I would here like to thank Sandra Sanigar who stepped in on many occasions to undertake OOD duties. Thanks also to Chris Wadham for his energies directed towards the juniors and for working out the results and fixing handicaps. Thanks to Ian Farr for Publicity.

This has been my last season as Sailing Secretary - another year and I may have been accused of being greedy. It has been an interesting time and I hope of some value in promoting the sport of sailing here at the Locks.

AMENDMENT TO RULES

The following rules were proposed by the Commodore and seconded by the secretary for amendment.

RULE 5.

Line 6 delete Honary Secretary and insert Honary Membership Secretary.

RULE 12.

Line 2 delete Assistant Honary Secretary Insert Honary ~~XXX~~ Membership Secretary.

RULE 14.

Line 2. Delete Assistant Honary Secretary insert Honary Membership Secretary.

End of line 9 add new sentence. The current officers and committee go forward automatically for re-election if they so desire.

All of the above amendments were carried unanimously.

ELECTION OF OFFICERS

COMMODORE. There were two nominations from which Peter Ashbourne was elected.

VICE COMMODORE

Norman Arnold.

REAR COMMODORE

Arthur Vail.

Hon TREASURER

There were two nominations from which David

Green was elected.

Hon SECRETARY

Ted Ball

Hon Membership SECRETARY New Post - Vacant.

COMMITTEE

There were eleven nominations from which the following eight members were elected. John Milne. John Druce. Anne Connolly. Reg Hooper. Peter Leask. Peter Young. Chris Wadham. Richard Sanigar.

AUDITORS

Edward Leask and Partners proposed and carried.

LIFE MEMBER

The Commodore proposed that David Green be made a Life Member of the Locks Sailing Club. Seconded by Richard Hedley and carried unanimously by all present.

BYE LAW NO 9 & 27

The Commodore brought to the notice of all present the changes in byelaws no 9 & 27 and informed the membership that when updated copies of the rules were obtained they would be circulated.

DINNER DANCE

This years dinner dance would be held on the 8th ~~November~~ at 8pm.

There being no further business the meeting closed at 2144 hrs.

LOCKS SAILING CLUB

ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1985

6 LONGSHORE WAY,
MILTON,
PORTSMOUTH,
HANTS. PO4 8LS.

INCOME AND EXPENDITURE ACCOUNT
 =====
 FOR THE YEAR ENDED 30TH JUNE 1985
 =====

	1985		1984	
	£	£	£	£
BAR SALES		16,475		14,859
DEDUCT: COST OF SALES		14,127		12,800
		-----		-----
GROSS PROFIT for the YEAR		2,348		2,059
ADD: OTHER INCOME		3,371		3,052
		-----		-----
		5,719		5,111
DEDUCT: EXPENSES				
Administration	1,116		1,142	
Establishment	2,129		1,484	
Financial	739		734	
	-----		-----	
		3,984		3,360
		-----		-----
SURPLUS before TAXATION for the YEAR		1,735		1,751
TAXATION		(13)		-
		-----		-----
SURPLUS after TAXATION for the YEAR		1,748		1,751
ACCUMULATED SURPLUS brought forward		17,837		16,087
		-----		-----
ACCUMULATED SURPLUS		19,585		17,838
		=====		=====

INCOME AND EXPENDITURE ACCOUNT
 =====
 FOR THE YEAR ENDED 30TH JUNE 1985
 =====

	1985	1984
	-----	-----
	£	£
COST OF SALES		
Opening Stock	1,998	2,012
Purchases	13,898	12,786
	-----	-----
	15,896	14,798
Deduct: Closing Stock	1,769	1,998
	-----	-----
	14,127	12,800
	=====	=====
OTHER INCOME		
Swimming Club Account	(59)	30
Building Society Interest Received (net)	594	449
Subscriptions and Fees	2,836	2,573
	-----	-----
	3,371	3,052
	=====	=====
ADMINISTRATION		
Telephone	233	197
Stationery and Postage	123	55
Sundry Expenses	86	246
Trophies and Prizes	165	89
Rescue Boat Expenses	509	555
	-----	-----
	1,116	1,142
	=====	=====

LOCKS SAILING CLUB

INCOME AND EXPENDITURE ACCOUNT
 =====
 FOR THE YEAR ENDED 30TH JUNE 1985
 =====

	1985 ----- £	1984 ----- £
ESTABLISHMENT		
Rent and Rates	552	491
Light and Heat	511	469
Repairs and Renewals	637	179
Cleaning	224	224
Donations	60	15
Security	49	46
Licence and Subscriptions	96	60
	-----	-----
	2,129	1,484
	=====	=====
FINANCIAL		
Insurance	423	382
Bank Charges and Interest	-	6
Accountancy	316	346
	-----	-----
	739	734
	=====	=====

LOCKS SAILING CLUB

BALANCE SHEET AS AT 30TH JUNE 1985

	1985		1984	
	£	£	£	£
MEMBERS CAPITAL ACCOUNT				
ACCUMULATED SURPLUS		19,585		17,838
Capital Fund		28,939		28,939
		-----		-----
		48,524		46,777
		=====		=====
REPRESENTED BY:				
FIXED ASSETS, as per schedule		36,298		35,785
CURRENT ASSETS				
Stock	1,769		1,998	
Sundry Debtors and Prepayments	680		502	
Cash at Bank - Bar	1,007		1,654	
Cash at Bank - Club	389		903	
Cash in Hand - Club	46		-	
Cash in Hand - Bar	110		95	
Building Society Share Account	10,262		7,218	
	-----		-----	
	14,263		12,370	
	-----		-----	
CURRENT LIABILITIES				
Sundry Creditors and Accruals	987		1,378	
Courage Loan Account	1,050		-	
	-----		-----	
	2,037		1,378	
	-----		-----	
NET CURRENT ASSETS		12,226		10,992
		-----		-----
		48,524		46,777
		=====		=====

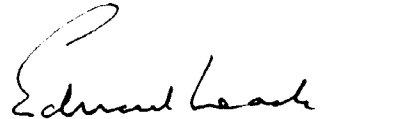
LOCKS SAILING CLUB
FIXED ASSETS SCHEDULE
FOR THE YEAR ENDED 30TH JUNE 1985

	£	£	£	£
	<u>BROUGHT</u>	<u>ADDITIONS</u>	<u>DISPOSALS</u>	<u>CARRIED</u>
	<u>FORWARD</u>			<u>FORWARD</u>
COST				
====				
Leasehold Property	24,970	-	-	24,970
Fixtures and fittings	8,052	-	-	8,052
Equipment	1,464	513	-	1,977
Cutlery, Crockery and Glasses	145	-	-	145
Boat	1,154	-	-	1,154
	35,785	513	-	36,298

LOCKS SAILING CLUB

ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 30TH JUNE 1985

In accordance with instructions given to us we have prepared, without carrying out an audit, the annexed Accounts from the accounting records of the club, and from information and explanations received.



EDWARD LEASK
CHARTERED ACCOUNTANTS

21st August 1985

13/14 Landport Terrace,
Portsmouth,
Hants. PO1 2RG